

A RESOLUTION SIDC-2003-02

**APPROVING AND AUTHORIZING AN ECONOMIC DEVELOPMENT
CONTRACT BETWEEN THE CITY OF SAN ANTONIO, TEXAS AND
CITY OF SAN ANTONIO, TEXAS, STARBRIGHT INDUSTRIAL
DEVELOPMENT CORPORATION**

WHEREAS, by Resolution 2003-07-06, passed and approved on February 20, 2003, the City of San Antonio, Texas (the "City"), pursuant to the Development Corporation Act of 1979, Texas Revised Civil Statutes Annotated, Article 5190.6, as amended (the "Act"), authorized the creation of the City of San Antonio, Texas, Starbright Industrial Development Corporation (the "Corporation"), as a non-stock, non-profit corporation to aid, assist and act on behalf of the City in the performance of the City's governmental and proprietary functions with respect to commercial and industrial development; and

WHEREAS, the City has authorized and approved entering into that certain Economic Development Contract approved on February 27, 2003, as Ordinance No. _____ (the "Contract"); and

WHEREAS, the Board of Directors of the Corporation has considered the proposed Contract between the City and the Corporation; and

WHEREAS, the Board of Directors of the Corporation has found the terms of the Contract to be satisfactory for approval; **NOW THEREFORE**,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF SAN ANTONIO, TEXAS, STARBRIGHT INDUSTRIAL DEVELOPMENT CORPORATION:

SECTION 1. Preamble. The findings contained in the preamble of this Resolution are declared to be true and correct and are hereby adopted as part of this Resolution.

SECTION 2. Approval. The Board of Directors of the Corporation hereby approves the Contract in substantially such form as presented to the Board and authorizes its directors and officers to execute the Contract.

SECTION 3. Further Actions. The directors and officers of the Corporation are hereby authorized and directed, jointly and severally, to take all actions necessary to execute and deliver any and all documents, including the Economic Development Contract, which they may deem necessary or advisable in order to effectuate the purposes of this Resolution, including the execution of any notice, certificate, consent, receipt or opinion required to effectuate the Economic Development Contract or this Resolution. The Executive Director of the Corporation may authorize changes to the Economic Development Contract as is necessary to make such contract consistent with the purposes and intent of this Resolution provided that, the modifications do not in the aggregate, materially increase the City's obligation under the Contract.

PASSED and APPROVED on this 27th day of February, 2003.

CITY OF SAN ANTONIO, TEXAS, STARBRIGHT
INDUSTRIAL DEVELOPMENT CORPORATION



Chairman, Board of Directors

ATTEST:



Secretary, Board of Directors